

MEDIUM TERM FINANCIAL PLAN - 4 YEAR OVERVIEW- OPTION 2						APPENDIX A (ii)	
		Proposed	Forecast	Forecast	Forecast	4 Year	
		2013/14	2014/15	2015/16	2016/17	Total	Comments
		£k	£k	£k	£k	£k	
1	FORWARD PROJECTION OF 2012/13 REVENUE BUDGET:						
2	Total Revenue Expenditure before savings	124,755	124,837	126,868	129,357		Excludes Capital and cost of change
3	Community Safety and Crime & Disorder Expenditure	572	572	572	572		
4	Total Revenue Income	-5,240	-5,321	-5,404	-5,489		Includes Courses, Sponsorship, Secondments and Private Employment etc.
5	General Grant & Business Rates Income	-70,199	-69,697	-69,697	-69,697		13/14 & 14/15 as CSR.
6	Assumed additional grant reductions		1,401	2,630	3,301		2%, 1.8% & 1% cuts
7	Council Tax Freeze Grant (for no precept increase in 2011/12)	-1,030	-1,030	0	0		Grant payable for 4 years (2011/12 to 2014/15)
8	Other Special Grants	-3,735	-3,735	-3,735	-3,735		Neighbourhood Policing Grant of £3.054m is subsumed into General Grant from 13/14.
9	Community Safety and Crime & Disorder Funding	-572	-572	-572	-572		Unringfenced funding within the General Grant
10	Precept Income	-43,842	-44,324	-45,216	-46,127		2% increase each year.
11	Revenue Funding of Capital Expenditure	2,024	1,663	514	2,172		Recurring capital & MRP (Appendix D)
12	DEFICIT BEFORE KNOWN CHANGES	2,733	3,794	5,960	9,782		
13	Known / Expected Changes	526	415	93	-72		Appendix B
14							
15							
16	REVENUE DEFICIT BEFORE SAVINGS	3,259	4,209	6,053	9,710		
17							
18	Total Cumulative Permanent Savings	-3,654	-4,559	-5,153	-5,876		Appendix C
19	Additional Cumulative Savings to be Identified			-901	-3,834	-4,735	
20	REVENUE DEFICIT/SURPLUS (-) AFTER SAVINGS	-394	-350	0	0		Excludes one-off costs met from Change Reserve
21							
22	Contribution to / from (-) Cash / Reserves	394	350	0	0	744	
23							
24							
25	ABOVE BASED ON FOLLOWING ASSUMPTIONS						
26	Police Pay awards	0.58%	1.00%	1.59%	2.00%) Impact in each year is a combination of pay
27	Staff Pay awards	0.79%	1.00%	1.59%	2.00%) awards in previous and current year
28	Price Inflation	2.00%	2.00%	2.00%	2.00%		Average figure.
29	General & Specific Revenue Grants	-0.96%	-1.23%	-1.29%	0.05%		13/14 & 14/15 as CSR. Then 1.8 & 1.0% cuts. Loss of CTFG in 15/16
30	Additional grant reduction - assumption over CSR		-2.00%	-1.80%	-1.00%		
31	Precept - Tax base increase	0.00%	0.00%	0.00%	0.00%		
32	Precept - Bill increase	2.00%	2.00%	2.00%	2.00%		