

Option 1 - Take Council Tax Freeze Grant of 1% in 2014-15

Appendix A(i)

SUFFOLK MEDIUM TERM FINANCIAL PLAN - 4 YEAR OVERVIEW					
	Forecast				
	2014/15	2015/16	2016/17	2017/18	Comments
	£000	£000	£000	£000	
FORWARD PROJECTION OF 2013/14 REVENUE BUDGET:					
Total Revenue Expenditure before savings	121,636	123,060	124,503	125,965	Excludes Capital and cost of change
Revenue Funding of Capital Expenditure	315	312	1,246	307	Appendix D
Total Revenue Income inc Specific Grants	-7,478	-7,550	-7,624	-7,698	
General Grant & DCLG Income	-67,399	-64,703	-62,115	-59,631	4.8% reduction in 14/15 and 4% reduction thereafter
Council Tax Freeze Grant (for no precept increase in 2011/12)	-1,030	-1,030	-1,030	-1,030	Freeze grant transferred to HO and baselined
Council Tax Freeze Grant (for no precept increase in 2012/13)	0	0	0	0	
Council Tax Freeze Grant (for no precept increase 2013/14)	-431	-431	-431	-431	Freeze grant transferred to HO and baselined
Council Tax Freeze Grant (for no precept increase 2014/15)	-382	-382	-382	-382	Freeze grant for 0% precept in 14/15 - assumed to be in base
Council Tax Freeze Grant (for no precept increase 2015/16-2017/18)		-382	-382	-382	Freeze grant for 0% precept in 15/16 - assumed to be in base
Precept Income	-38,965	-38,664	-38,664	-38,664	No Council Tax Increase
Council Tax Support Funding	-4,891	-4,891	-4,891	-4,891	
DEFICIT BEFORE KNOWN CHANGES	1,374	5,339	10,230	13,163	
Known / Expected Changes	2,669	2,450	2,532	3,188	Appendix B
Planned use of reserves	-1,577	-1,171	-100		Appendix B
REVENUE DEFICIT BEFORE SAVINGS	2,466	6,618	12,662	16,351	
Total CSR1 Savings	-772	-1,289	-1,994	-1,994	Appendix C
Total CSR2 Savings (exc CSR2 Project Savings)	-710	-799	-579	-579	Appendix C
Total Cumulative Permanent Savings	-1,482	-2,088	-2,573	-2,573	
REVENUE DEFICIT AFTER SAVINGS (exc CSR2 Project Savings)	984	4,530	10,089	13,778	
CSR2 Planned Project Savings	-841	-1,740	-3,194	-3,548	Appendix C
BALANCE OF SAVINGS TO BE ACHIEVED	-143	-2,790	-6,895	-10,230	
REVISED REVENUE DEFICIT/SURPLUS (-) AFTER SAVINGS	0	0	0	0	
Contribution to / from (-) Cash / Reserves	0	0	0	0	
ABOVE BASED ON FOLLOWING ASSUMPTIONS					
Police Pay awards	1.00%	1.00%	1.00%	1.00%) Impact in each year is a combination of pay
Staff Pay awards	1.00%	1.00%	1.00%	1.00%) awards in previous and current year
Price Inflation	2.00%	2.00%	2.00%	2.00%	Average figure.
General Grants	-4.80%	-4.00%	-4.00%	-4.00%	As per Provisional Settlement
Additional grant reduction - assumption over CSR					
Precept - Tax base increase	1.18%	0.00%	0.00%	0.00%	
Precept - Bill increase	0.00%	0.00%	0.00%	0.00%	

NOT PROTECTIVELY MARKED

[PCP 21]