



**PENSION FUND COMMITTEE**

**Forward Work Programme**

**Purpose**

The purpose of this forward work programme is to support the Pension Fund Committee in promoting and strengthening corporate governance across the Council.

**Terms of Reference**

The terms of reference of the Pension Fund Committee are:

- a) Overall management of the Suffolk County Council Pension Fund.
- b) Statement of Investment Principles.
- c) Funding Strategy Statement.
- d) Strategic asset allocation and investment strategy.
- e) Appointment of the Fund's investment managers and other providers of professional services for the Fund.
- f) Setting investment objectives for the Fund's managers.
- g) Review of the performance of the Fund's managers.
- h) Consideration of the triennial actuarial valuation and any interim valuation reports.
- i) Accountability for the Committee's stewardship role by an annual report and annual meeting for employers and other stakeholders.
- j) Consideration of applications by organisations to be admitted bodies in the fund.
- k) Training to enable committee members to make effective decisions.
- l) Any other matters which fall within the responsibilities of the administering authority for the pension fund.

Suffolk Pension Fund Forward Work Programme

<u>Meeting Date (see Note)</u>	<u>Added to work programme</u>	<u>Subject</u>	<u>Short description</u>	<u>How is it anticipated the committee will deal with this issue?</u>
<b>Thursday, 26 February 2015</b>	Added 16 July 2014	Investment performance review	Review of investment performance to December 2014 by Hymans Robertson.	Report and presentation by Hymans Robertson
	Added 16 July 2014	Independent professional advisor's report	Review of investment markets by Mr Mark Stevens.	Report by Mr Mark Stevens.
	Added 16 July 2014	Information bulletin: Investment performance	Quarterly investment performance of the Pension Fund to December 2014	Written Report
	Added 16 July 2014	Information bulletin: Actuarial monitoring report	To review the actuarial position of the Pension Fund at December 2014.	Written Report
	<b>Added 27 November 2014</b>	<b>Review of Hymans contract</b>	<b>Review of Hymans actuarial and investment advice services</b>	<b>Written Report</b>
	<b>Added 27 November 2014</b>	<b>Information bulletin: Administration expenses report</b>	<b>Review of administration and investment expenses</b>	<b>Written Report</b>
	<b>Added 27 November 2014</b>	<b>Information bulletin: Treasury Management Policy</b>	<b>Review of treasury management policies and practices</b>	<b>Written Report</b>

Suffolk Pension Fund Forward Work Programme

<u>Meeting Date (see Note)</u>	<u>Added to work programme</u>	<u>Subject</u>	<u>Short description</u>	<u>How is it anticipated the committee will deal with this issue?</u>
	Added 16 July 2014	Information Bulletin: Recent developments	To receive a report on recent developments affecting the work of the Pension Fund committee.	Written Report
	Added 16 July 2014	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee.	Written Report
<b>Wednesday, 3 June 2015</b>	<b>Added 27 November 2014</b>	<b>Investment performance review</b>	<b>Review of investment performance to March 2015 by Hymans Robertson.</b>	<b>Report and presentation by Hymans Robertson</b>
	Added 27 November 2014	Independent professional advisor's report	Review of investment markets by Mr Mark Stevens.	Report by Mr Mark Stevens.
	Added 27 November 2014	Information bulletin: Investment performance	Quarterly investment performance of the Pension Fund to March 2015	Written Report
	Added 27 November 2014	Information bulletin: Actuarial monitoring report	To review the actuarial position of the Pension Fund at March 2015.	Written Report
	Added 27 November 2014	Information Bulletin: Recent developments	To receive a report on recent developments affecting the work of the Pension Fund committee.	Written Report

	<b>Added 27 November 2014</b>	<b>Forward Work Programme</b>	<b>To approve the Forward Work Programme for the Pension Fund Committee.</b>	<b>Written Report</b>
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Note: Additions and amendments to previous Forward Agenda are marked in **bold**.

Please contact Paul Finbow (Email : [paul.finbow@suffolk.gov.uk](mailto:paul.finbow@suffolk.gov.uk) Telephone :01473 265288) with any queries / questions.

Revised November 2014.