

**Suffolk MTFP 15-16 to 19-20 - Option1 - take 1% Council Tax Freeze Grant in each year
15/16 - 19/20**

SUFFOLK MEDIUM TERM FINANCIAL PLAN - 5 YEAR OVERVIEW						
	Forecast					
	2015/16	2016/17	2017/18	2018/19	2019/20	Comments
	£000	£000	£000	£000	£000	
FORWARD PROJECTION OF 2014/15 REVENUE BUDGET:						
Constabulary Revenue Budget before savings	119,572	120,883	122,392	123,832	125,257	Excludes Capital and cost of change
PCC Corporate Budget	995	1,007	1,020	1,033	1,046	
PCC Commissioning Budget	1,589	1,589	1,589	1,589	1,589	
Revenue Funding of Capital, Minimum Revenue Provision and Interest	1,779	1,156	1,848	1,121	1,182	
Total Revenue Income inc Specific Grants	-8,610	-8,627	-8,644	-8,661	-8,678	
General Grant & DCLG Income	-63,956	-61,078	-58,329	-55,996	-53,756	5.1% reduction in 15/16, 4.5% in 16/17 and 17/18 and 4% reduction thereafter
Council Tax Freeze Grant (for no precept increase in 2011/12)	-1,030	-984	-940	-902	-866	Freeze grant transferred to HO and baselined
Council Tax Freeze Grant (for no precept increase 2013/14)	-431	-411	-393	-375	-358	Freeze grant transferred to HO and baselined
Council Tax Freeze Grant (for no precept increase 2014/15)	-434	-414	-396	-378	-361	Freeze grant for 0% precept in 14/15 - assumed to be in base
Council Tax Freeze Grant (for no precept increase 2015/16 - 2019/20)	-437	-437	-437	-437	-437	Freeze grant for 0% precept in 15/16 to 19/20 - assumed for 1 year only
Precept Income	-40,090	-39,993	-40,593	-41,202	-41,820	0% Precept Increase. 1.91% increase in CT base in 15/16, 1.5% thereafter
Council Tax Support Funding	-4,891	-4,671	-4,461	-4,260	-4,068	
DEFICIT BEFORE KNOWN CHANGES	4,056	8,020	12,657	15,364	18,730	
Known / Expected Changes	2,094	2,839	2,651	2,529	2,634	Appendix B
Planned use of reserves	-781	-492	0			Appendix B
REVENUE DEFICIT BEFORE SAVINGS	5,369	10,367	15,308	17,893	21,364	
Total Change Programme Savings	-4,124	-5,910	-7,537	-7,922	-7,999	Appendix C
Total Other Savings	-1,245	-1,540	-1,974	-2,056	-2,076	Appendix C
Total Cumulative Permanent Savings	-5,369	-7,450	-9,510	-9,978	-10,074	Appendix C
REVENUE DEFICIT AFTER SAVINGS	0	2,917	5,797	7,915	11,290	
BALANCE OF SAVINGS TO BE ACHIEVED	0	-2,917	-5,797	-7,915	-11,290	
REVISED REVENUE DEFICIT/SURPLUS (-) AFTER SAVINGS	0	0	0	0	0	
Contribution to / from (-) Cash / Reserves	0	0	0	0	0	
ABOVE BASED ON FOLLOWING ASSUMPTIONS						
Police Pay awards	0.58%	1.00%	1.00%	1.00%	1.00%) Impact in each year is a combination of pay
Staff Pay awards	0.58%	1.00%	1.00%	1.00%	1.00%) awards in previous and current year
Price Inflation	2.00%	2.00%	2.00%	2.00%	2.00%	Average figure.
General Grants	-5.10%	-4.50%	-4.50%	-4.00%	-4.00%	As per Provisional Settlement
Precept - Tax base increase	1.91%	1.50%	1.50%	1.50%	1.50%	
Precept - Bill increase	0.000%	0.000%	0.000%	0.000%	0.000%	

SUFFOLK MEDIUM TERM FINANCIAL PLAN - 5 YEAR OVERVIEW						
	Forecast					
	2015/16	2016/17	2017/18	2018/19	2019/20	Comments
	£000	£000	£000	£000	£000	
FORWARD PROJECTION OF 2014/15 REVENUE BUDGET:						
Constabulary Revenue Budget before savings	119,572	120,884	122,393	123,833	125,258	Excludes Capital and cost of change
PCC Corporate Budget	995	1,007	1,020	1,033	1,046	
PCC Commissioning Budget	1,589	1,589	1,589	1,589	1,589	
Revenue Funding of Capital, Minimum Revenue Provision and Interest	1,779	1,156	1,848	1,121	1,182	
Total Revenue Income inc Specific Grants	-8,610	-8,627	-8,644	-8,661	-8,678	
General Grant & DCLG Income	-63,956	-61,078	-58,329	-55,996	-53,756	5.1% reduction in 15/16, 4.5% in 16/17 and 17/18 and 4% reduction thereafter
Council Tax Freeze Grant (for no precept increase in 2011/12)	-1,030	-984	-940	-897	-857	Freeze grant transferred to HO and baselined
Council Tax Freeze Grant (for no precept increase 2013/14)	-431	-411	-393	-375	-358	Freeze grant transferred to HO and baselined
Council Tax Freeze Grant (for no precept increase 2014/15)	-434	-414	-396	-378	-361	Freeze grant for 0% precept in 14/15 - assumed to be in base
Precept Income	-40,877	-41,608	-43,077	-44,597	-46,171	1.997% Precept Increase in 15/16, 2% thereafter. 1.91% increase in CT base in 15/16, 1.5% thereafter
Council Tax Support Funding	-4,891	-4,671	-4,461	-4,260	-4,068	
DEFICIT BEFORE KNOWN CHANGES	3,706	6,843	10,612	12,412	14,826	
Known / Expected Changes	2,094	2,839	2,651	2,529	2,634	Appendix B
Planned use of reserves	-781	-492	0			Appendix B
Temporary additional funding to pump prime an agreed service priority	350					
REVENUE DEFICIT BEFORE SAVINGS	5,369	9,190	13,263	14,941	17,460	
Total Change Programme Savings	-4,124	-5,910	-7,537	-7,922	-7,999	Appendix C
Total Other Savings	-1,245	-1,540	-1,974	-2,056	-2,076	Appendix C
Total Cumulative Permanent Savings	-5,369	-7,450	-9,510	-9,978	-10,074	Appendix C
REVENUE DEFICIT AFTER SAVINGS	0	1,741	3,752	4,963	7,385	
BALANCE OF SAVINGS TO BE ACHIEVED	0	-1,741	-3,752	-4,963	-7,385	
REVISED REVENUE DEFICIT/SURPLUS (-) AFTER SAVINGS	0	0	0	0	0	
Contribution to / from (-) Cash / Reserves	0	0	0	0	0	
ABOVE BASED ON FOLLOWING ASSUMPTIONS						
Police Pay awards	0.58%	1.00%	1.00%	1.00%	1.00%) Impact in each year is a combination of pay
Staff Pay awards	0.58%	1.00%	1.00%	1.00%	1.00%) awards in previous and current year
Price Inflation	2.00%	2.00%	2.00%	2.00%	2.00%	Average figure.
General Grants	-5.10%	-4.50%	-4.50%	-4.00%	-4.00%	As per Provisional Settlement
Precept - Tax base increase	1.91%	1.50%	1.50%	1.50%	1.50%	
Precept - Bill increase	1.997%	2.000%	2.000%	2.000%	2.000%	

SUFFOLK MEDIUM TERM FINANCIAL PLAN - 5 YEAR OVERVIEW						
	Forecast					
	2015/16	2016/17	2017/18	2018/19	2019/20	Comments
	£000	£000	£000	£000	£000	
FORWARD PROJECTION OF 2014/15 REVENUE BUDGET:						
Constabulary Revenue Budget before savings	119,572	120,884	122,393	123,833	125,258	Excludes Capital and cost of change
PCC Corporate Budget	995	1,007	1,020	1,033	1,046	
PCC Commissioning Budget	1,589	1,589	1,589	1,589	1,589	
Revenue Funding of Capital, Minimum Revenue Provision and Interest	1,779	1,156	1,848	1,121	1,182	
Total Revenue Income inc Specific Grants	-8,610	-8,627	-8,644	-8,661	-8,678	
General Grant & DCLG Income	-63,956	-61,078	-58,329	-55,996	-53,756	5.1% reduction in 15/16, 4.5% in 16/17 and 17/18 and 4% reduction thereafter
Council Tax Freeze Grant (for no precept increase in 2011/12)	-1,030	-984	-940	-902	-866	Freeze grant transferred to HO and baselined
Council Tax Freeze Grant (for no precept increase 2013/14)	-431	-411	-393	-375	-358	Freeze grant transferred to HO and baselined
Council Tax Freeze Grant (for no precept increase 2014/15)	-434	-414	-396	-378	-361	Freeze grant for 0% precept in 14/15 - assumed to be in base
Council Tax Freeze Grant (for no precept increase 2015/16 - 2019/20)	0	-437	-437	-437	-437	Freeze grant for 0% precept in 16/17 to 19/20 - assumed for 1 year only
Precept Income	-40,877	-40,792	-41,404	-42,025	-42,655	1.997% Precept Increase in 15/16, 0% thereafter. 1.91% increase in CT base in 15/16, 1.5% thereafter
Council Tax Support Funding	-4,891	-4,671	-4,461	-4,260	-4,068	
DEFICIT BEFORE KNOWN CHANGES	3,706	7,222	11,847	14,542	17,896	
Known / Expected Changes	2,094	2,839	2,651	2,529	2,634	Appendix B
Planned use of reserves	-781	-492	0			Appendix B
Temporary additional funding to pump prime an agreed service priority	350					
REVENUE DEFICIT BEFORE SAVINGS	5,369	9,569	14,498	17,071	20,530	
Total Change Programme Savings	-4,124	-5,910	-7,537	-7,922	-7,999	Appendix C
Total Other Savings	-1,245	-1,540	-1,974	-2,056	-2,076	Appendix C
Total Cumulative Permanent Savings	-5,369	-7,450	-9,510	-9,978	-10,074	Appendix C
REVENUE DEFICIT AFTER SAVINGS	0	2,120	4,988	7,094	10,455	
BALANCE OF SAVINGS TO BE ACHIEVED	0	-2,120	-4,988	-7,094	-10,455	
REVISED REVENUE DEFICIT/SURPLUS (-) AFTER SAVINGS	0	0	0	0	0	
Contribution to / from (-) Cash / Reserves	0	0	0	0	0	
ABOVE BASED ON FOLLOWING ASSUMPTIONS						
Police Pay awards	0.58%	1.00%	1.00%	1.00%	1.00%) Impact in each year is a combination of pay
Staff Pay awards	0.58%	1.00%	1.00%	1.00%	1.00%) awards in previous and current year
Price Inflation	2.00%	2.00%	2.00%	2.00%	2.00%	Average figure.
General Grants	-5.10%	-4.50%	-4.50%	-4.00%	-4.00%	As per Provisional Settlement
Precept - Tax base increase	1.91%	1.50%	1.50%	1.50%	1.50%	
Precept - Bill increase	1.997%	0.000%	0.000%	0.000%	0.000%	

