



PENSION FUND COMMITTEE

Forward Work Programme

Purpose

The purpose of this forward work programme is to support the Pension Fund Committee in promoting and strengthening corporate governance across the Council.

Terms of Reference

The terms of reference of the Pension Fund Committee are:

- a) Overall management of the Suffolk County Council Pension Fund.
- b) Statement of Investment Principles.
- c) Funding Strategy Statement.
- d) Strategic asset allocation and investment strategy.
- e) Appointment of the Fund's investment managers and other providers of professional services for the Fund.
- f) Setting investment objectives for the Fund's managers.
- g) Review of the performance of the Fund's managers.
- h) Consideration of the triennial actuarial valuation and any interim valuation reports.
- i) Accountability for the Committee's stewardship role by an annual report and annual meeting for employers and other stakeholders.
- j) Consideration of applications by organisations to be admitted bodies in the fund.
- k) Training to enable committee members to make effective decisions.
- l) Any other matters which fall within the responsibilities of the administering authority for the pension fund.

Suffolk Pension Fund Forward Work Programme

<u>Meeting Date (see Note)</u>	<u>Added to work programme</u>	<u>Subject</u>	<u>Short description</u>	<u>How is it anticipated the committee will deal with this issue?</u>
Monday, 23 March 2015	Added 27 November 2014	Administration Policy: Abatement	Review of the Fund's policy on Abatement.	Written Report
	Added 26 February 2015	Active Bond Mandate	To decide on new bond mandate	Presentation by Existing Managers.
	Added 27 November 2014	Review of Hymans contract	Review of Hymans actuarial and investment advice services	Written Report
	Added 27 November 2014	Information bulletin: Administration expenses report	Review of administration and investment expenses	Written Report
	Added 27 November 2014	Pension Fund Business Plan and Risk Register	To consider the business plan and risk register for the Pension Fund for 2014-15.	Written Report
	Added 27 November 2014	Information bulletin: Treasury Management Policy	Review of treasury management policies and practices	Written Report
	Added 16 July 2014	Information Bulletin: Recent developments	To receive a report on recent developments affecting the work of the Pension Fund committee.	Written Report

Suffolk Pension Fund Forward Work Programme

<u>Meeting Date (see Note)</u>	<u>Added to work programme</u>	<u>Subject</u>	<u>Short description</u>	<u>How is it anticipated the committee will deal with this issue?</u>
	Added 16 July 2014	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee.	Written Report
Wednesday, 3 June 2015	Added 27 November 2014	Investment performance review	Review of investment performance to March 2015 by Hymans Robertson.	Report and presentation by Hymans Robertson
	Added 27 November 2014	Independent professional advisor's report	Review of investment markets by Mr Mark Stevens.	Report by Mr Mark Stevens.
	Added 27 November 2014	Information bulletin: Investment performance	Quarterly investment performance of the Pension Fund to March 2015	Written Report
	Added 27 November 2014	Information bulletin: Actuarial monitoring report	To review the actuarial position of the Pension Fund at March 2015.	Written Report
	Added 27 November 2014	Information Bulletin: Recent developments	To receive a report on recent developments affecting the work of the Pension Fund committee.	Written Report
	Added 27 November 2014	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee.	Written Report

Note: Additions and amendments to previous Forward Agenda are marked in **bold**.

Please contact Paul Finbow (Email : paul.finbow@suffolk.gov.uk Telephone :01473 265288) with any queries / questions.

Revised February 2015.