

Pension Fund Committee

Date: 23 March 2015

Agenda item 8

Committee:	Pension Fund Committee
Meeting Date:	23 March 2015
Lead Councillor/s:	Cllr Peter Bellfield
Local Councillor/s:	None
Director:	Geoff Dobson, Director of Resource Management 01473 264347
Assistant Director or Head of Service:	Geoff Dobson, Director of Resource Management 01473 264347
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SUFFOLK PENSION FUND TRAINING PLAN 2015-17

BRIEF SUMMARY OF REPORT

1. This report proposes an updated training plan for both Committee Members and Officers engaged in the management of the Pension Fund to ensure that the requirements of the Public Sector Pensions Act 2013 are met.

FOR DECISION BY THE COMMITTEE

The Committee is asked to approve the updated Pension Fund Training Plan including the external event approval process as set out at Appendix 1.

SOURCES OF FURTHER INFORMATION

None

MAIN BODY OF REPORT

2. In order to ensure best practice within the Fund, and to comply with the Public Service Pensions Act 2013, a Training Plan for those charged with governance and financial management of the Suffolk Pension Fund (Committee Members and Officers) should be developed on an annual basis.

3. The Committee, at its meeting of 16 July 2014, agreed a formal training programme for members and officers for 2014/16.
4. The following training has been delivered as part of the plan:-
 - a) A full day of training for Committee members was held in September which covered the statutory basis of the Fund, an in depth look at the various asset classes including Equities, Bonds, Hedge Funds and Private Equity (the day was facilitated by Matt Woodman (Hymans Robertson), Mark Stevens and Paul Finbow).
 - b) Three pre Committee training sessions have been held covering portfolio construction and risk (run by Blackrock), the investment logic of Alternatives (run by Mark Stevens), and Property as an asset class (run by Schroders).
5. The training sessions held have been fully attended by Committee members and feedback over the content and methods of delivery has been very positive.
6. Appendix 1 provides a draft training plan covering the next two years. The plan is designed to cover the major areas of the Committee's responsibilities. The draft training plan will be updated further as new topics emerge or specific training needs are identified.
7. The Committee is asked to approve the proposed Pension Fund Training Plan including the external event approval process as set out at Appendix 1.