



PENSION FUND COMMITTEE

Forward Work Programme

Purpose

The purpose of this forward work programme is to support the Pension Fund Committee in promoting and strengthening corporate governance across the Council.

Terms of Reference

The terms of reference of the Pension Fund Committee are:

- a) Overall management of the Suffolk County Council Pension Fund.
- b) Statement of Investment Principles.
- c) Funding Strategy Statement.
- d) Strategic asset allocation and investment strategy.
- e) Appointment of the Fund's investment managers and other providers of professional services for the Fund.
- f) Setting investment objectives for the Fund's managers.
- g) Review of the performance of the Fund's managers.
- h) Consideration of the triennial actuarial valuation and any interim valuation reports.
- i) Accountability for the Committee's stewardship role by an annual report and annual meeting for employers and other stakeholders.
- j) Consideration of applications by organisations to be admitted bodies in the fund.
- k) Training to enable committee members to make effective decisions.
- l) Any other matters which fall within the responsibilities of the administering authority for the pension fund.

<u>Meeting Date (see Note)</u>	<u>Added to work programme</u>	<u>Subject</u>	<u>Short description</u>	<u>How is it anticipated the committee will deal with this issue?</u>
Wednesday, 3 June 2015	Added 27 November 2014	Investment performance review	Review of investment performance to March 2015 by Hymans Robertson.	Report by Hymans Robertson
	Added 27 November 2014	Independent professional advisor's report	Review of investment markets by Mr Mark Stevens.	Report by Mr Mark Stevens.
	Added 27 November 2014	Information bulletin: Investment performance	Quarterly investment performance of the Pension Fund to March 2015	Written Report
	Added 27 November 2014	Information Bulletin: Recent developments including Actuarial Monitoring Report	To receive a report on recent developments affecting the work of the Pension Fund committee.	Written Report
	Added 27 November 2014	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee.	Written Report
	Added 23 March 2015	Asset Allocation Review Update	To receive a report on the completion of the Asset Allocation Review agreed by the Committee.	Written Report
	Added 23 March 2015	Private Equity : Wilshire	To receive a presentation from Wilshire on opportunities to invest in Private Equity	Presentation by Wilshire

<u>Meeting Date (see Note)</u>	<u>Added to work programme</u>	<u>Subject</u>	<u>Short description</u>	<u>How is it anticipated the committee will deal with this issue?</u>
	Added 23 March 2015	Pensions Administration Software	To receive a report on the options available to the Fund from January 2016	Written Report
	Added 23 March 2015	Freedom of Choice	To receive a report on the “Freedom of Choice” potential implications for the Fund	Written Report
Wednesday, 15 July 2015	Added 23 March 2015	Annual Review of Investment Performance of the Fund	Review of investment performance of the Suffolk Pension Fund by State Street Investment Analytics	Written report and presentation by State Street Investment Analytics
	Added 23 March 2015	Administration Policy	To receive an update on the policy and performance standards for the Fund’s Administration	Written Report
	Added 23 March 2015	Investment Manager Presentation - Newton	To receive an update on Newton’s view of the investment markets.	Presentation from Newton
	Added 23 March 2015	Investment Manager Presentation - Pырford	To receive an update on Pырford’s view of the investment markets.	Presentation from Pырford

<u>Meeting Date (see Note)</u>	<u>Added to work programme</u>	<u>Subject</u>	<u>Short description</u>	<u>How is it anticipated the committee will deal with this issue?</u>
Thursday, 24 September 2015	Added 23 March 2015	Investment performance review	Review of investment performance to June 2015 by Hymans Robertson.	Report by Hymans Robertson
	Added 23 March 2015	Independent professional advisor's report	Review of investment markets by Mr Mark Stevens.	Report by Mr Mark Stevens.
	Added 23 March 2015	Information bulletin: Investment performance	Quarterly investment performance of the Pension Fund to June 2015	Written Report
	Added 23 March 2015	Information Bulletin: Recent developments including the Actuarial Monitoring Report	To receive a report on recent developments affecting the work of the Pension Fund committee.	Written Report
	Added 23 March 2015	Pension Fund Annual Report and Accounts 2014/15	To review the Pension Fund annual report and accounts for 2014/15	Written Report
	Added 23 March 2015	External audit report on Pension Fund Accounts 2014/15	To receive a report from EY on the audit of the Pension Fund Accounts	Written Report
	Added 23 March 2015	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee.	Written Report

<u>Meeting Date (see Note)</u>	<u>Added to work programme</u>	<u>Subject</u>	<u>Short description</u>	<u>How is it anticipated the committee will deal with this issue?</u>
Thursday, 1 October 2015	Added 23 March 2015	Annual Employers Meeting	To report to the Fund Employers on the performance of the Suffolk Pension Fund	Presentation
Monday, 30 November 2015	Added 23 March 2015	Investment performance review	Review of investment performance to September 2015 by Hymans Robertson.	Report by Hymans Robertson
	Added 23 March 2015	Independent professional advisor's report	Review of investment markets by Mr Mark Stevens.	Report by Mr Mark Stevens.
	Added 23 March 2015	Information bulletin: Investment performance	Quarterly investment performance of the Pension Fund to September 2015	Written Report
	Added 23 March 2015	Information Bulletin: Recent developments including the Actuarial Monitoring Report	To receive a report on recent developments affecting the work of the Pension Fund committee.	Written Report
	Added 23 March 2015	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee.	Written Report
Monday, 29 February 2016	Added 23 March 2015	Investment performance review	Review of investment performance to December 2015 by Hymans Robertson.	Report by Hymans Robertson

<u>Meeting Date (see Note)</u>	<u>Added to work programme</u>	<u>Subject</u>	<u>Short description</u>	<u>How is it anticipated the committee will deal with this issue?</u>
	Added 23 March 2015	Independent professional advisor's report	Review of investment markets by Mr Mark Stevens.	Report by Mr Mark Stevens.
	Added 23 March 2015	Information bulletin: Investment performance	Quarterly investment performance of the Pension Fund to December 2015	Written Report
	Added 23 March 2015	Information Bulletin: Recent developments including the Actuarial Monitoring Report	To receive a report on recent developments affecting the work of the Pension Fund committee.	Written Report
	Added 23 March 2015	Swing Mandate	To receive a report on the benefits of operating a swing mandate with L&G	Written Report
	Added 23 March 2015	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee.	Written Report

Note: Additions and amendments to previous Forward Agenda are marked in **bold**.

Please contact Paul Finbow (Email : paul.finbow@suffolk.gov.uk Telephone :01473 265288) with any queries / questions.

Revised March 2015.