

Suffolk Pension Fund Committee

Report Title:	Draft Suffolk Pension Fund Conflicts of Interest Policy
Meeting Date:	30 November 2015
Chairman:	Councillor Peter Bellfield
Director:	Geoff Dobson, Director of Resource Management Tel. 01473 264347
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Brief summary of report

1. This report provides a draft Conflicts of Interest Policy document for the Suffolk Pension Fund, for consideration by the Committee.

Action recommended

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| <ol style="list-style-type: none"> 2. The Committee is asked to consider the Conflict of Interest Policy and to approve it. |
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Reason for recommendation

3. To comply with the Pensions Regulators requirements, the Fund must have an agreed conflicts of interest policy in place to ensure conflicts of interest are properly identified and monitored.

Alternative options

4. There are no alternative options.

Main body of report

5. The Pensions Regulator issued a Code of Practice on governance and administration of public service pension schemes in April 2015. This includes the requirement that schemes should ensure that there is an agreed and documented conflicts of interest policy and a procedure to identify, monitor and manage potential conflicts of interest.
6. A draft Conflicts of Interest Policy for the Suffolk Pension Fund is attached in **Appendix 1**.
7. This sets out the responsibilities of the Pension Fund Committee members, Pension Board members, and officers involved in the management, administration and governance of the Fund.
8. In addition there are specific responsibilities and operational procedures for advisers and suppliers to the Pension Fund.

Sources of further information

- a) The Pensions Regulator Code of practice no. 14 Governance and administration of public service pension schemes.