

Suffolk Pension Fund Committee Forward Work Programme

Purpose

The purpose of this forward work programme is to support the Pension Fund Committee in promoting and strengthening corporate governance across the Council.

Terms of reference

The terms of reference of the Pension Fund Committee are:

- a) Overall management of the Suffolk County Council Pension Fund.
- b) Statement of Investment Principles.
- c) Funding Strategy Statement.
- d) Strategic asset allocation and investment strategy.
- e) Appointment of the Fund's investment managers and other providers of professional services for the Fund.
- f) Setting investment objectives for the Fund's managers.
- g) Review of the performance of the Fund's managers.
- h) Consideration of the triennial actuarial valuation and any interim valuation reports.
- i) Accountability for the Committee's stewardship role by an annual report and annual meeting for employers and other stakeholders.
- j) Consideration of applications by organisations to be admitted bodies in the fund.
- k) Training to enable committee members to make effective decisions.
- l) Any other matters which fall within the responsibilities of the administering authority for the pension fund.

Meeting date (see Note)	Added to Work Programme	Subject	Short description	How is it anticipated the Committee will deal with this issue?
Monday, 29 February 2016	Added 23 March 2015	Investment performance review	Review of investment performance to December 2015.	Written Report
	Added 23 March 2015	Information Bulletin: Recent developments including the Actuarial Monitoring Report	To receive a report on recent developments affecting the work of the Pension Fund committee.	Written Report
	Added 24 September 2015	Administration Policy	To receive an update on the policy and performance standards of the Fund's administration.	Written Report
	Added 30 November 2015	Pooling Update	To receive an update on the development of Pooling proposals following the Government Consultation	Written Report
	Added 23 March 2015	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee.	Written Report
Monday, 21 March 2016	Added 24 September 2015	Business Plan 2016/17 to 2017/18	To consider the business plan and risk register for the Fund for 2016/17.	Written Report

Meeting date (see Note)	Added to Work Programme	Subject	Short description	How is it anticipated the Committee will deal with this issue?
Monday, 21 March 2016	Added 24 September 2015	Treasury Management Policy	Review of Treasury Management policies and practices	Written Report.
	Added 24 September 2015	Information Bulletin : Administration Expenses	Review of the administration and investment expenses of the Fund	Written Report
	Added 24 September 2015	Training Plan 2016/18	To consider the future Committee training programme	Written Report
	Added 24 September 2015	Statement of Investment Principles	To review the Fund's Statement of Investment Principles	Written Report
	Added 24 September 2015	External audit Plan	To receive a report from EY on the audit plan for the Fund	Written Report
	Added 24 September 2015	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee.	Written Report
Monday, 6 June 2016	Added 30 November 2015	Investment performance review	Review of investment performance to March 2016.	Written Report

Meeting date (see Note)	Added to Work Programme	Subject	Short description	How is it anticipated the Committee will deal with this issue?
Monday, 6 June 2016	Added 30 November 2015	Information Bulletin: Recent developments including the Actuarial Monitoring Report	To receive a report on recent developments affecting the work of the Pension Fund committee.	Written Report
	Added 30 November 2015	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee.	Written Report
Monday, 11 July 2016	Added 30 November 2015	Annual Investment Performance Review	To receive a report State Street Analytics on the Investment performance of the Fund in 2015/16	Written Report
	Added 30 November 2015	Investment Prospects	To receive a presentation by Fund Managers	Presentation
	Added 30 November 2015	Investment Adviser Review	Review of the role and performance of the Independent Investment Adviser	Written Report
	Added 30 November 2015	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee.	Written Report

Note: Additions and amendments to previous Forward Agenda are marked in bold.

If you have any questions or queries, please contact Paul Finbow. Email: paul.finbow@suffolk.gov.uk, Telephone: 01473 265288.

Other Items to be added in future

Moving 21 March 2016 meeting to January 2016

Actuarial Valuation Results as at March 2016 (November 2016)

Formal Asset Allocation Review (February 2017)

Revised – November 2015.

