

Suffolk Pension Fund Committee Forward Work Programme

Purpose

The purpose of this forward work programme is to support the Pension Fund Committee in promoting and strengthening corporate governance across the Council.

Terms of reference

The terms of reference of the Pension Fund Committee are:

- a) Overall management of the Suffolk Pension Fund.
- b) Statement of Investment Principles.
- c) Funding Strategy Statement.
- d) Strategic asset allocation and investment strategy.
- e) Appointment of the Fund's investment managers and other providers of professional services for the Fund.
- f) Setting investment objectives for the Fund's managers.
- g) Review of the performance of the Fund's managers.
- h) Consideration of the triennial actuarial valuation and any interim valuation reports.
- i) Accountability for the Committee's stewardship role by an annual report and annual meeting for employers and other stakeholders.
- j) Consideration of applications by organisations to be admitted bodies in the fund.
- k) Training to enable committee members to make effective decisions.
- l) Any other matters which fall within the responsibilities of the administering authority for the pension fund.

Meeting date (see Note)	Added to Work Programme	Subject	Short description	How is it anticipated the Committee will deal with this issue?
Monday, 6 June 2016	Added 30 November 2015	Investment performance review	Review of investment performance to March 2016.	Written Report
	Added 30 November 2015	Information Bulletin: Recent developments including the Actuarial Monitoring Report	To receive a report on recent developments affecting the work of the Pension Fund committee.	Written Report
	Added 27 January 2016	Pooling Update	To receive an update on the development of the Pooling proposal	Written Report
	Added 24 February 2016	Communication Strategy	To consider and approve the Communication Strategy for the Fund	Written Report
	Added 24 February 2016	Currency Risk	To review the Currency risks of the Fund and the level of hedging that the Fund has in place	Written Report
	Added 30 November 2015	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee.	Written Report
Monday, 11 July 2016	Added 30 November 2015	Annual Investment Performance Review	To receive a report State Street Analytics on the Investment performance of the Fund in 2015/16	Written Report

Meeting date (see Note)	Added to Work Programme	Subject	Short description	How is it anticipated the Committee will deal with this issue?
Monday, 11 July 2016	Added 30 November 2015	Investment Prospects	To receive a presentation by Fund Managers	Presentation
	Added 30 November 2015	Investment Adviser Review	Review of the role and performance of the Independent Investment Adviser	Written Report
	Added 27 January 2016	Pooling Business Case	To consider and agree the Funds position on Pooling	Written Report
	Added 24 September 2015	Statement of Investment Principles	To review the Fund's Statement of Investment Principles	Written Report
	Added 30 November 2015	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee.	Written Report
Thursday, 22 September 2016	Added 24 February 2016	Investment performance review	Review of investment performance to March 2016.	Written Report
	Added 24 February 2016	Information Bulletin: Recent developments including the Actuarial Monitoring Report	To receive a report on recent developments affecting the work of the Pension Fund committee.	Written Report
	Added 24 February 2016	Pooling Update	To receive an update on the development of the Pooling proposal	Written Report

Meeting date (see Note)	Added to Work Programme	Subject	Short description	How is it anticipated the Committee will deal with this issue?
	Added 24 February 2016	Pension fund annual report and accounts 2015-16.	To approve the audited Pension Fund annual report and accounts 2015-16	Written Report
	Added 24 February 2016	Audit of Pension fund accounts 2015-16.	To receive the report of the external auditors on the Pension Fund accounts for 2015/16	Written Report
	Added 24 February 2016	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee.	Written Report
Wednesday, 30 November 2016	Added 24 February 2016	Investment performance review	Review of investment performance to March 2016.	Written Report
	Added 24 February 2016	Information Bulletin: Recent developments including the Actuarial Monitoring Report	To receive a report on recent developments affecting the work of the Pension Fund committee.	Written Report
	Added 24 February 2016	Actuarial Valuation Results as at March 2016	To receive a report on the Actuarial Valuation Results for the Fund	Written Report
	Added 24 February 2016	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee.	Written Report

Note: Additions and amendments to previous Forward Agenda are marked in bold.

If you have any questions or queries, please contact Paul Finbow. Email: paul.finbow@suffolk.gov.uk, Telephone: 01473 265288.

Other Items to be added in future

Formal Asset Allocation Review (February 2017)

Revised – February 2016.

