

Suffolk Pension Fund Committee Forward Work Programme

Purpose

The purpose of this forward work programme is to support the Pension Fund Committee in promoting and strengthening corporate governance across the Council.

Terms of reference

The terms of reference of the Pension Fund Committee are:

- a) Overall management of the Suffolk Pension Fund.
- b) Statement of Investment Principles.
- c) Funding Strategy Statement.
- d) Strategic asset allocation and investment strategy.
- e) Appointment of the Fund's investment managers and other providers of professional services for the Fund.
- f) Setting investment objectives for the Fund's managers.
- g) Review of the performance of the Fund's managers.
- h) Consideration of the triennial actuarial valuation and any interim valuation reports.
- i) Accountability for the Committee's stewardship role by an annual report and annual meeting for employers and other stakeholders.
- j) Consideration of applications by organisations to be admitted bodies in the fund.
- k) Training to enable committee members to make effective decisions.
- l) Any other matters which fall within the responsibilities of the administering authority for the pension fund.

Meeting date (see Note)	Added to Work Programme	Subject	Short description	How is it anticipated the Committee will deal with this issue?
Thursday, 22 September 2016	Added 24 February 2016	Investment performance review	Review of investment performance to June 2016	Written Report
	Added 24 February 2016	Information Bulletin: Recent developments	To receive a report on recent developments affecting the work of the Pension Fund committee	Written Report
	Added 11 July 2016	Actuarial Valuation Results as at March 2016	To receive a report on the Actuarial Valuation Results for the Fund	Written Report
	Added 11 July 2016	Currency hedging	To receive an update on the costs and options for currency hedging	Written Report
	Added 24 February 2016	Pooling Update	To receive an update on the development of the Pooling proposal	Written Report
	Added 24 February 2016	Pension fund annual report and accounts 2015-16	To approve the audited Pension Fund annual report and accounts 2015-16	Written Report
	Added 24 February 2016	Audit of Pension fund accounts 2015-16	To receive the report of the external auditors on the Pension Fund accounts for 2015-16	Written Report

Meeting date (see Note)	Added to Work Programme	Subject	Short description	How is it anticipated the Committee will deal with this issue?
	Added 24 February 2016	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee	Written Report
Wednesday, 30 November 2016	Added 24 February 2016	Investment performance review	Review of investment performance to September 2016	Written Report
	Added 24 February 2016	Information Bulletin: Recent developments including the Actuarial Monitoring Report	To receive a report on recent developments affecting the work of the Pension Fund committee	Written Report
	Added 24 February 2016	Pooling Update	To receive an update on the development of the Pooling proposal	Written Report
	Added 11 July 2016	Funding Strategy Statement	To approve the Funding Strategy Statement for the Fund for the three years starting 1 April 2017	Written Report
	Added 11 July 2016	Environmental Social and Governance Issues and Voting Policy	To consider the Fund's position on ESG issues and on its Voting policy	Written Report
	Added 11 July 2016	Information Bulletin : Administration Expenses	Review of the administration and investment expenses of the Fund	Written Report

Meeting date (see Note)	Added to Work Programme	Subject	Short description	How is it anticipated the Committee will deal with this issue?
	Added 24 February 2016	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee	Written Report
Tuesday, 28 February 2017	Added 11 July 2016	Investment performance review	Review of investment performance to December 2016	Written Report
	Added 11 July 2016	Asset Allocation Review	To review the asset allocation of the Fund following the results of the Actuarial Valuation	Presentation
	Added 11 July 2016	Information Bulletin: Recent developments including the Actuarial Monitoring Report	To receive a report on recent developments affecting the work of the Pension Fund committee.	Written Report
	Added 11 July 2016	Pooling Update	To receive an update on the development of the Pooling proposal	Written Report
	Added 11 July 2016	Investment Strategy Statement	To review the Fund's Statement of Investment Principles	Written Report
	Added 11 July 2016	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee.	Written Report

Meeting date (see Note)	Added to Work Programme	Subject	Short description	How is it anticipated the Committee will deal with this issue?
Wednesday, 22 March 2017	Added 11 July 2016	Business Plan 2017/18 to 2018/19	To consider the business plan and risk register for the Fund for 2017/18	Written Report
	Added 11 July 2016	Treasury Management Policy	Review of Treasury Management policies and practices	Written Report.
	Added 11 July 2016	Training Plan 2017/19	To consider the future Committee training programme	Written Report
	Added 11 July 2016	External audit Plan	To receive a report from EY on the audit plan for the Fund	Written Report
	Added 11 July 2016	Communications Strategy	To consider the Funds Communication Strategy	Written Report
	Added 11 July 2016	Forward Work Programme	To approve the Forward Work Programme for the Pension Fund Committee.	Written Report

Note: Additions and amendments to previous Forward Agenda are marked in bold.

If you have any questions or queries, please contact Paul Finbow. Email: paul.finbow@suffolk.gov.uk, Telephone: 01473 265288.

Other Items to be added in future

Revised – July 2016.

