

## **Suffolk Pension Fund, 22 September 2016**

*A committee of Suffolk County Council*

### **Information Bulletin**

The Information Bulletin is a document that is made available to the public with the published agenda papers. It can include update information requested by the Committee as well as information that a service considers should be made known to the Committee.

This Information Bulletin covers the following items:

- 1. Voting Activity**
- 2. Bluecrest Update**
- 3. Performance Measurement Service**

[Back to top](#)

---

#### **1. Voting Activity**

The Pension Fund Committee uses the services of Pension Investments Research Consultants (PIRC) to advise it on matters relating to resolutions at annual general meetings in the companies where the Fund has shareholdings and to implement the Committee's policy in relation to voting on its shareholdings.

During the June quarter, the Suffolk Pension Fund voted at 73 company meetings, on 1,222 resolutions of which 275 were votes opposed to the resolution.

The report produced by PIRC on the voting activity on behalf of the Pension Fund is attached as **Appendix 1**.

[Back to top](#)

---

#### **2. Disinvestment with Bluecrest Update**

On 30 November 2015 the committee made a decision to disinvest from Bluecrest. Distributions of £35,023,293 have been received (up to the end of August 2016), which equates to 89% of the estimated net asset of the fund as at 31 January 2016, £39,210,229.

On 24 February 2016 the Committee made a decision to invest the receipts from the Bluecrest investment with Winton. £35 million has been transferred and invested in Winton up to July 2016.

[Back to top](#)

---

### **3. Performance measurement service**

State Street has provided performance management services to the Suffolk Pension Fund for many years, including maintaining a Local Authority Universe against which individual funds compare. State Street has decided to end this service with effect from the end of quarter to June 2016.

The Pension Fund officers are in discussion with two potential providers for the Fund's performance measurement service from July onwards.

PIRC have offered a service to maintain the Local Authority universe database and the Suffolk Pension Fund have signed up to this service.

[Back to top](#)

For further information on any of these information items please contact: Paul Finbow Senior Pensions Specialist; Email: paul.finbow@suffolk.gov.uk, Telephone: 01473 265288.

---