



Suffolk Pension Fund Total Combined

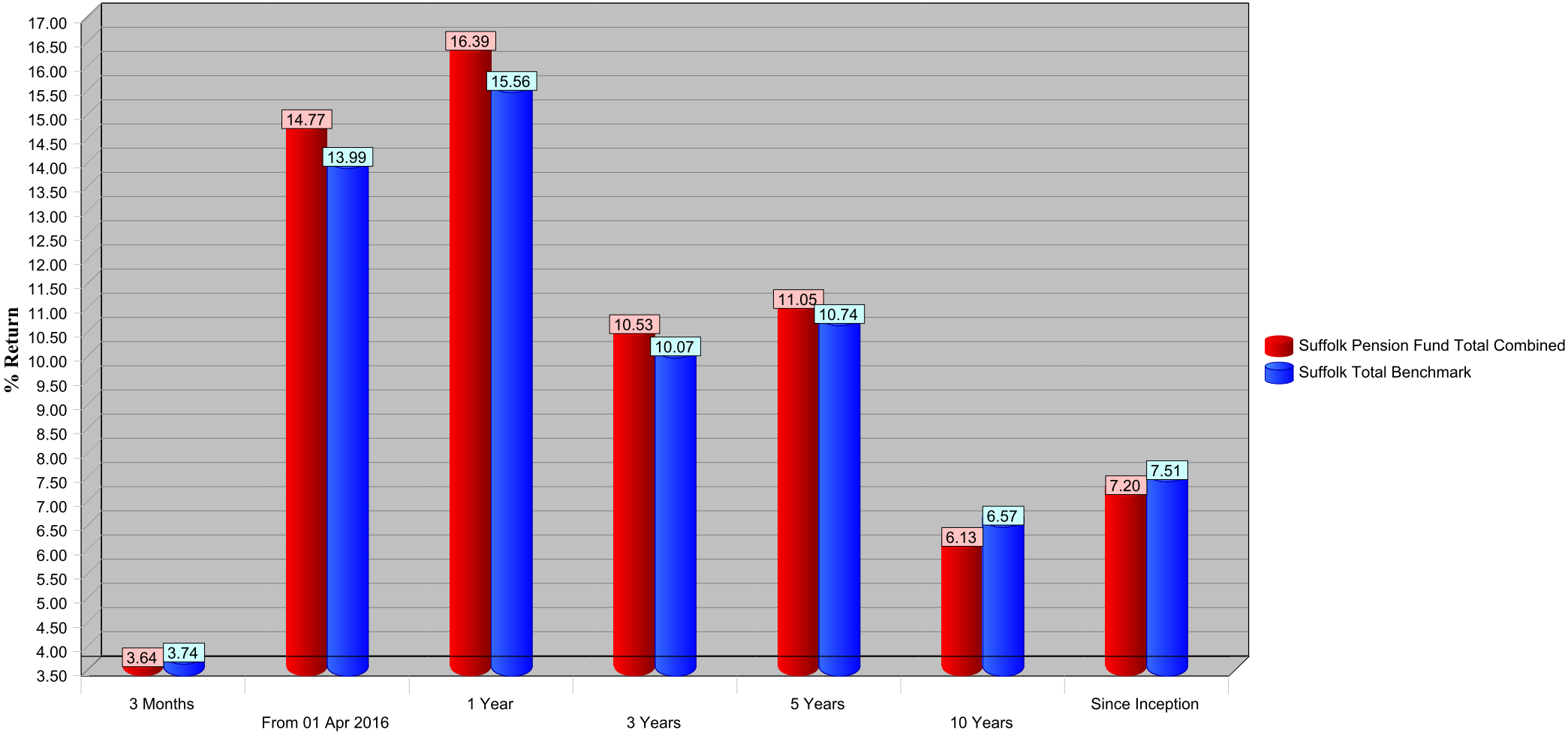
01 Oct 2016 - 31 Dec 2016

Manager Summary

Portfolio	Initial Market Value	Initial Market Value %	Net Investment	Capital Gain / Loss	Final Market Value	Final Market Value %	Income	Portfolio Return %	Benchmark Return %
Suffolk Pension Fund Total Combined	2,458,394,294	100.00	8,120,497	83,309,224	2,549,824,016	100.00	6,322,560	3.64	3.74
Suffolk Pension Fund BlackRock Equities	225,548,181	9.17	1,329,962	10,335,663	237,213,806	9.30	1,329,962	5.17	3.89
Suffolk Pension Fund BlackRock Fixed Income	183,206,137	7.45	0	1,235,492	184,441,629	7.23	0	0.67	1.33
Suffolk Pension Fund BlueCrest	2,610,140	0.11	-410,199	-166,251	2,033,690	0.08	2	-7.45	1.33
Suffolk Pension Fund Brookfield	7,974,107	0.32	-151,321	482,297	8,305,084	0.33	145,304	7.92	1.94
Suffolk Pension Fund Internally Managed Cash	14,671,801	0.60	-6,522,635	-1	8,149,165	0.32	5,094	0.06	0.10
Suffolk Pension Fund KKR	43,672,145	1.78	-16,364,466	2,647,072	29,954,752	1.17	241,276	7.26	1.94
Suffolk Pension Fund Legal & General	792,354,512	32.23	29,999,947	47,797,084	870,151,543	34.13	0	5.86	5.82
Suffolk Pension Fund M&G	234,828,810	9.55	-6,317,660	5,003,860	233,515,009	9.16	650	2.16	1.44
Suffolk Pension Fund Newton	390,093,136	15.87	1,896,935	7,708,860	399,698,931	15.68	1,896,933	2.46	6.38
Suffolk Pension Fund Pantheon	44,326,270	1.80	4,522,240	4,469,146	53,317,656	2.09	66,437	9.98	6.90
Suffolk Pension Fund Partners Group	26,629,919	1.08	1,590,429	-257,233	27,963,114	1.10	8,672	-0.86	1.94
Suffolk Pension Fund Pymfords	137,225,271	5.58	187,398	633,192	138,045,861	5.41	187,398	0.60	1.33
Suffolk Pension Fund Schroders	245,931,003	10.00	2,230,601	2,816,916	250,978,520	9.84	2,277,861	2.07	2.26
Suffolk Pension Fund Wilshire	32,982,939	1.34	-5,870,733	2,382,474	29,494,680	1.16	162,970	8.09	6.90
Suffolk Pension Fund Winton	76,339,925	3.11	2,000,000	-1,779,349	76,560,576	3.00		-2.34	1.33

All periods > 1 year have been annualised.

Long Term Performance, Total Fund



All periods > 1 year have been annualised.

Gain/Loss Analysis

Category	Initial Market Value	Net Investment	Final Market Value	Capital Gain/Loss	Income	% Return
TOTAL ASSETS	2,458,394,294	8,120,497	2,549,824,016	83,309,224	6,322,560	3.64
Total Equities	1,288,010,130	27,286,861	1,384,660,703	69,363,712	3,205,647	5.58
UK Equities	429,513,584	23,737,484	470,684,172	17,433,103	1,679,292	4.23
Overseas Equities	611,496,631	3,549,377	641,780,572	26,734,564	1,526,355	4.63
North America	296,089,301	-9,437,440	306,438,193	19,786,332	1,015,181	7.17
Europe ex UK	169,083,271	2,977,802	177,240,193	5,179,120	146,088	3.13
Japan	59,901,456	8,586,101	71,834,829	3,347,272	306,689	5.70
Asia Pacific ex Japan	37,910,535		37,557,528	-353,007		-0.93
Emerging	41,008,967	42,641	41,301,245	249,636		0.60
Other	7,503,101	1,380,273	7,408,584	-1,474,790	58,398	-16.75
RAFI AW 3000 Equity Index	246,999,914		272,195,959	25,196,045		10.20
Total Bonds & Index Linked	478,886,422		479,587,079	700,657		0.15
BlackRock FIGO	183,205,877		184,441,369	1,235,492		0.67
M&G Alpha Opportunities	184,819,237		187,576,409	2,757,173		1.49
Index Linked	110,861,309		107,569,300	-3,292,008		-2.97
Total Cash	63,614,825	-7,878,649	56,429,386	693,209	159,904	1.32
Property	229,740,875	4,664,969	237,220,819	2,814,975	2,247,129	2.20
Total Private Equity	74,368,273	882,857	82,033,921	6,782,792	227,292	9.46
Total Infrastructure	54,407,688	2,166,027	58,074,723	1,501,009	337,442	3.41
Total Absolute Return	216,159,749	-1,104,400	213,735,667	-1,319,681		-0.61
Distressed Debt	45,401,263	-17,795,363	29,852,587	2,246,687		-1.68
Timber	7,829,936		8,305,084	475,148	145,147	7.92
Currency Instruments	-24,865	-101,805	-75,953	50,717		143.61

All periods > 1 year have been annualised.

Asset Allocation

Category	Initial Market %		Final Market %		Local Currency % Return		Base Currency % Return	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
TOTAL ASSETS	100.00	100.00	100.00	100.00	3.19	3.07	3.64	3.74
Total Equities	52.39	46.50	54.30	46.50	5.09	4.83	5.58	6.12
UK Equities	17.47	16.00	18.46	16.00	4.23	3.89	4.23	3.89
Overseas Equities	24.87	22.50	25.17	22.50	3.59	3.57	4.63	6.26
North America	12.04	10.90	12.02	10.90	3.60	3.81	7.17	9.02
Europe ex UK	6.88	5.30	6.95	5.30	3.69	3.13	3.13	3.13
Japan	2.44	2.10	2.82	2.10	11.55	10.22	5.70	10.22
Asia Pacific ex Japan	1.54	1.60	1.47	1.60	-1.99	1.92	-0.93	1.60
Emerging	1.67	2.60	1.62	2.60	0.32	-1.48	0.60	0.63
Other	0.31		0.29		-20.96		-16.75	
RAFI AW 3000 Equity Index	10.05	8.00	10.68	8.00	10.20	10.20	10.20	10.20
Total Bonds & Index Linked	19.48	21.50	18.81	21.50	0.15	0.53	0.15	0.53
BlackRock FIGO	7.45	8.50	7.23	8.50	0.67	1.33	0.67	1.33
M&G Alpha Opportunities	7.52	9.00	7.36	9.00	1.49	1.33	1.49	1.33
Index Linked	4.51	4.00	4.22	4.00	-2.97	-2.97	-2.97	-2.97
Total Cash	2.59	0.50	2.21	0.50	-0.07	0.10	1.32	0.10
Property	9.35	10.00	9.30	10.00	2.20	2.26	2.20	2.26
Total Private Equity	3.03	4.00	3.22	4.00	6.23	4.83	9.46	6.90
Total Infrastructure	2.21	5.00	2.28	5.00	1.29	1.94	3.41	1.94
Total Absolute Return	8.79	10.00	8.38	10.00	-0.61	1.33	-0.61	1.33
Distressed Debt	1.85	2.00	1.17	2.00	-1.68	1.94	-1.68	1.94
Timber	0.32	0.50	0.33	0.50	2.66	1.94	7.92	1.94
Currency Instruments	-0.00		-0.00		-418.57		143.61	

All periods > 1 year have been annualised.

Relative Attribution

Category	Market Contribution	Selection Contribution	Total Contribution
TOTAL ASSETS	0.20	-0.30	-0.10
Total Equities	0.14	-0.27	-0.13
UK Equities	0.02	0.06	0.08
Overseas Equities	0.05	-0.39	-0.34
North America	0.05	-0.21	-0.16
Europe ex UK	-0.01	-0.00	-0.01
Japan	0.03	-0.12	-0.09
Asia Pacific ex Japan	0.00	-0.04	-0.04
Emerging	0.03	-0.00	0.03
Other	-0.07	0.00	-0.07
RAFI AW 3000 Equity Index	0.13	-0.00	0.13
Total Bonds & Index Linked	0.06	-0.07	-0.01
BlackRock FIGO	0.02	-0.05	-0.02
M&G Alpha Opportunities	0.03	0.01	0.05
Index Linked	-0.03	0.00	-0.03
Total Cash	-0.07	0.03	-0.04
Property	0.01	-0.01	0.00
Total Private Equity	-0.03	0.07	0.04
Total Infrastructure	0.05	0.03	0.08
Total Absolute Return	0.03	-0.17	-0.14
Distressed Debt	0.00	0.07	0.07
Timber	0.00	0.02	0.02
Currency Instruments	0.00	0.00	0.00

All periods > 1 year have been annualised.

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