

Suffolk Pension Fund Committee

Report Title:	Audit Plan
Meeting Date:	22 March 2017
Chairman:	Councillor Andrew Reid
Director:	Geoff Dobson, Director of Resource Management Tel. 01473 264347
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Brief summary of report

1. This report sets out the audit plan submitted by the Fund's external auditors, Ernst & Young.

Action recommended

2. The Committee is asked to note the audit plan.

Reason for recommendation

3. The audit plan sets out the responsibilities and proposed approach of Ernst & Young in regards to the audit of the 2016/17 Pension Fund accounts.
4. There are no alternative options.

Main body of report

5. The audit plan covers the work required to provide the Pension Fund with:
 - a) An audit opinion on whether the financial statements of the Suffolk Pension Fund give a true and fair view of the financial transactions of the Pension Fund during the year ended 31 March 2017 and the amount and disposition of the Fund's assets and liabilities as at 31 March 2017 and
 - b) An opinion on the consistency of the Pension Fund financial statements within the Pension Fund annual report with the published financial statements of the Pension Fund included within the Suffolk County Council statement of accounts.
6. The audit plan is set out in **Appendix 1**.
7. The audit plan was presented to the audit committee on 15 March 2017.

Sources of further information

- a) None

